

SAVERS CO-OPERATIVE BANK AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

DECEMBER 31, 2021 AND 2020

| | 2021 | 2020 |
|--|--------------------------|--------------------------|
| | (in thousands) | |
| Assets | | |
| Cash and Cash Equivalents | | |
| Cash and due from banks | \$ 82,916 | \$ 76,292 |
| Interest-bearing demand deposits with other banks | <u>29,783</u> | <u>9,898</u> |
| Total Cash and Cash Equivalents | 112,699 | 86,190 |
| Interest-bearing time deposits with other banks | 2,489 | 1,979 |
| Investment in available-for-sale securities (at fair value) | 76,540 | 49,742 |
| Investment in held-to-maturity securities (fair values of \$766 at December 31, 2021 and \$1,145 at December 31, 2020) | 767 | 1,126 |
| Federal Home Loan Bank stock at cost | 3,266 | 4,007 |
| Loans, net | 453,757 | 481,390 |
| Premises and equipment, net | 9,675 | 9,590 |
| Bank owned life insurance | 12,792 | 12,578 |
| Accrued interest receivable | 1,455 | 1,723 |
| Deferred tax asset, net | 1,496 | 1,030 |
| Other assets | <u>2,748</u> | <u>1,351</u> |
| Total Assets | <u><u>\$ 677,684</u></u> | <u><u>\$ 650,706</u></u> |
| | 2021 | 2020 |
| | (in thousands) | |
| Liabilities and Equity | | |
| Liabilities | | |
| Deposits | | |
| Noninterest-bearing | \$ 86,423 | \$ 77,247 |
| Interest-bearing | <u>447,515</u> | <u>422,317</u> |
| Total deposits | 533,938 | 499,564 |
| Federal Home Loan Bank advances | 65,887 | 77,687 |
| Other liabilities | <u>4,020</u> | <u>3,692</u> |
| Total Liabilities | <u>603,845</u> | <u>580,943</u> |
| Equity | | |
| Retained earnings | 73,491 | 68,579 |
| Accumulated other comprehensive income | <u>348</u> | <u>1,184</u> |
| Total Equity | <u>73,839</u> | <u>69,763</u> |
| Total Liabilities and Equity | <u><u>\$ 677,684</u></u> | <u><u>\$ 650,706</u></u> |