

TRUTH IN SAVINGS

Savers Bank
270 Main Street
Southbridge, MA 01550
www.saversbank.com

Ka-Ching Checking

ELIGIBILITY REQUIREMENTS. To earn your rewards all of the following transactions and activities must post and settle to your Ka-Ching checking account during each monthly qualification cycle. The monthly qualification cycle for all rewards except for enrolling and logging into Online Banking is the period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) day prior to the close of the current statement cycle.

Qualifications.

1. At least 12 posted and settled Debit Card purchases. (ATM transactions and debit card purchases processed as ATM transactions do not count towards qualifying debit card purchases)
2. Be enrolled in, receive and review eStatements
3. At least 1 direct deposit or 1 bill payment or automatic payment (ACH)

Rewards.

You will receive reimbursements for nationwide ATM surcharges incurred capped at \$30.00 during each monthly statement cycle in which your account qualifies.

You will also receive reimbursements for Savers Bank foreign ATM processing fees incurred capped at \$15.00 during each monthly statement cycle in which your account qualifies.

If qualifications are not met each monthly qualification cycle, you will not receive ATM fee reimbursements; however this account will still function as a free account, with no monthly service fee. No minimum balance required to earn rewards or maintain account.

This product is for consumer accounts only. Limit of one Ka-Ching checking account per tax reporting owner.

RATE INFORMATION. The interest rate listed in a tier will be paid for only that portion of your daily balance range that is equal to or greater than the low balance amount but less than the high balance amount within that tier. Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account.

Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

If you do not meet the eligibility requirements during the qualification cycle, the rate paid in your account on the entire balance will be 0.050% with an annual percentage yield of 0.05%.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will compounded continuously and will be credited to your account monthly. If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$10.00 to open this account.

You must maintain a minimum daily balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

PROCESSING ORDER. Refer to the Terms and Conditions section in our Important Information about Deposit Accounts brochure. The processing order of these items is important because if there is not enough money in the account to pay for the items in the order they are processed in accordance with the processing order, there may be an overdraft on your account which may result in overdraft or non-sufficient funds fees or an increase in the amount of these fees.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. No transaction limitations apply to this account.

FEES AND CHARGES. Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.