

Savers Bank
270 Main Street
Southbridge, MA 01550
1-800-649-3036

Savings Account

VARIABLE RATE INFORMATION

The interest rate on your account is 0.10%, with an annual percentage yield (APY) of 0.10%.
Your interest rate and annual percentage yield may change.

Determination of Rate

At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes

We may change the interest rate on your account at any time.

Limitations on Rate Changes

There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING

Interest will be compounded continuously and will be credited to your account monthly.

If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS

You must deposit \$10.00 to open this account.

You must maintain a minimum daily balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.
You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

PROCESSING ORDER

Refer to the Terms and Conditions section in our Important Information about Deposit Accounts brochure.

BALANCE COMPUTATION METHOD

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

FEES AND CHARGES

Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRANSACTION LIMITATIONS

You may not make any transfers from a variable rate Savings Passbook account to another account of yours or to a third parties by preauthorized, automatic, or telephone transfer or similar orders to third parties. Transfers from a variable rate Statement Savings account to another account or to third parties by preauthorized, automatic telephone or computer transfer or other electronic means are limited to six per month. We may require not less than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings accounts as defined by Regulation D.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT

Chapter 167D Accounts - Except as indicated below, we do not intend to impose a fee, charge or other assessment against your savings or checking account if you qualify for the minor or senior citizen fee exemption under Chapter 167D of Massachusetts General Laws. You should notify us if you or your spouse qualify so that we may administer your account accordingly. Notwithstanding this exemption, we may assess you a reasonable charge when payment has been refused because of insufficient funds.

CURRENT RATE INFORMATION

To obtain current rate and annual percentage yield information, please call 800-649-3036.