

SAVERS CO-OPERATIVE BANK AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

DECEMBER 31, 2019 AND 2018

	2019	2018
	(in thousands)	
Assets		
Cash and Cash Equivalents		
Cash and due from banks	\$ 33,159	\$ 7,416
Interest-bearing demand deposits with other banks	547	116
Total Cash and Cash Equivalents	33,706	7,532
Interest-bearing time deposits with other banks	997	250
Investment in available-for-sale securities (at fair value)	54,638	31,737
Investment in held-to-maturity securities (fair values of \$1,912 at December 31, 2019 and \$17,372 at December 31, 2018)	1,894	17,399
Federal Home Loan Bank stock at cost	4,369	4,850
Loans, net	471,891	481,643
Premises and equipment, net	9,509	9,781
Bank owned life insurance	12,346	12,100
Accrued interest receivable	1,401	1,429
Deferred tax asset, net	1,059	1,154
Investment in Co-operative Central Reserve Fund, at cost	605	605
Other assets	1,546	1,183
Total Assets	\$ 593,961	\$ 569,663
	2019	2018
	(in thousands)	
Liabilities and Equity		
Liabilities		
Deposits		
Noninterest-bearing	\$ 56,981	\$ 51,410
Interest-bearing	381,971	360,752
Total deposits	438,952	412,163
Federal Home Loan Bank advances	85,936	93,022
Other liabilities	3,632	3,737
Total Liabilities	528,520	508,922
Equity		
Retained earnings	64,771	60,915
Accumulated other comprehensive income (loss)	670	(174)
Total Equity	65,441	60,741
Total Liabilities and Equity	\$ 593,961	\$ 569,663