

Online Fixed Rate 6 Month CD

Savers Bank
270 Main Street
Southbridge, MA 01550
www.saversbank.com

RATE INFORMATION. Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account. You will be paid this interest rate until maturity.

COMPOUNDING AND CREDITING. Interest will be compounded continuously and will be credited to your account monthly.

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. If interest is credited to another account or paid to you by check, this may reduce earnings and may negate the effect of interest compounding. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$2,500.00 to open this account.

You must maintain a minimum daily balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make deposits into your account until the maturity date. You may withdraw interest without penalty at any time during the term after the interest is credited to your account.

MATURITY DATE. Please refer to the CD document that will be mailed to you.

EARLY WITHDRAWAL PROVISIONS. We may impose a penalty if you withdraw any of the principal balance before the maturity date. This penalty will equal the following, depending on the term of the CD:

Term- Penalty

Up to 5 Months - 30 Days Interest

6 to 11 Months - 90 Days Interest

12 to 29 Months - 180 Days Interest

30 to 59 Months - 270 Days Interest

60 Months or greater - 365 Days Interest

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example if this is part of an IRA or other tax deferred savings plan.

RENEWAL POLICIES. Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

Each renewal term will be the same as the original term, beginning on the maturity date.

On your maturity date, the rate for your new CD will be the same as a new CD for that term on that date. Other features will also be the same as new CDs of the same term.

You can prevent renewal if you withdraw the funds in the account at maturity (or within the grace period) or we receive written notice from you within the grace period. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will continue to accrue after final maturity for up to ten calendar days. The interest rate will be the same as the rate paid on a renewed account.

FEES AND CHARGES. Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.